

EMPLOYMENT GROWTH REPORT

TAMPA-ST. PETE-CLEARWATER MSA

The Tampa area unemployment rate was 6.8% in August, up 3.5 percentage points YOY

- Two major industries gained jobs YOY in August: Government (+3,100); and Construction (+1,400).
- The industry losing the most jobs YOY: Leisure & Hospitality (-34,400 jobs) & Professional & Business Services (-10,300 jobs).

The Florida State Unemployment Rate was 7.4% for the month of August, down 4.0 percentage points from July.

- The number of private-sector jobs increased 46,000, up 0.6 percent from July 2020.
- Florida's labor force was up 143,000 (+1.4 percent) over the month.

Data Series	Mar 2020	Apr 2020	May 2020	June 2020	July 2020	August 2020 (P)
Labor Force Data						
Florida Unemployment Rate	4.4	13.8	13.7	10.3	11.3	7.4*
Tampa Unemployment Rate(3)	4.3	13.2	12.2	9.2	10.1	6.8*
Nonfarm Wage and Salary Employment						
Total Nonfarm(4)	1,402.2	1,244.5	1,283.2	1,310.1	1,311.6	1,324.0
12-month % change	1.6	-9.9	-7.2	-4.4	-4.2	-4.3
Mining and Logging(4)	0.3	0.3	0.3	0.3	0.3	0.3
12-month % change	0	0	0	0	0	0
Construction(4)	83	80.2	81.3	82.9	83.7	82.5
12-month % change	3.5	0.1	0.7	2.5	3.6	1.7
Manufacturing(4)	70.9	67	67.9	69.4	68.3	69
12-month % change	3.4	-2	-1.2	0.7	-1.4	-0.6
Trade, Transportation, and Utilities(4)	255.2	234.3	235.3	241.8	242.3	244.2
12-month % change	2	-6.3	-5.9	-3.4	-3.4	-2.9
Information(4)	25.4	24.3	24.2	24.3	23.8	23.8
12-month % change	-1.2	-5.4	-6.2	-5.8	-6.7	-7
Financial Activities(4)	123.4	118.9	119.1	120.4	120.7	121.1
12-month % change	2.7	-1.3	-1.4	-0.8	-0.7	-0.8
Professional and Business Services(4)	248.2	226.1	227.6	229.3	236.3	237
12-month % change	0.7	-8.8	-7.9	-6.8	-4.2	-4.6
Education and Health Services(4)	226.3	205.1	210.2	211	212.1	214.5
12-month % change	4.9	-5.2	-4	-3	-1.9	-1.9
Leisure and Hospitality(4)	159.5	92.5	118.3	135.8	133.4	129.8
12-month % change	-3.7	-44.1	-28.2	-16.1	-18.1	-21
Other Services(4)	47.7	34.8	41	45.5	43.2	44.3
12-month % change	0.6	-26.6	-13.7	-4.4	-9.1	-6.3
Government(4)	162.3	161	158	149.4	147.5	157.5
12-month % change	1.4	0.9	0.1	0.1	0.2	2

Source: U.S. Bureau of Labor and Statistics - <https://www.bls.gov>

Source: [U.S. Bureau of Labor and Statistics](#) & [Florida Department of Economic Opportunity](#)

Footnotes: (1) Number of persons, in thousands, not seasonally adjusted, (2) In percent, not seasonally adjusted, (3) Number of jobs, in thousands, not seasonally adjusted, (4) All Urban Consumers, base: 1987=100, not seasonally adjusted, (5) Urban Wage Earners and Clerical Workers, base: 1987=100, not seasonally adjusted, (P) Preliminary



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