

OFFICE-USING EMPLOYMENT

Tampa-St. Petersburg-Clearwater, FL MAR 2021

Similar to last month, two major office-using sectors gained jobs over the year in March 2021. The Professional & Business Services sector saw an increase of **7,700 jobs**, and the Financial Activities sector saw an increase of **12,000 jobs** YOY.



While the Information Sector has experienced a -2.4% YOY decrease, it has seen a steady and slow recovery, with MOM gains recorded most months since April 2020.

Data Series	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021 (P)
Labor Force Data						
Florida Unemployment Rate(2)	5.8	5.4	5.1	4.8	4.7	4.7
Tampa Unemployment Rate(2)	4.8	4.2	3.4	4.5	4.2	4.7
Nonfarm Wage and Salary Employment						
Information(3)	24.1	23.9	23.8	24.1	24.2	24.7
12-month % change	-4.4	-5.5	-5.6	-4.4	-4.3	-2.4
month-month % change	0.0	-0.01	0.00	0.01	0.00	0.02
Financial Activities(3)	125.6	126.2	126.6	126.1	127.2	125.6
12-month % change	2.1	1.9	1.4	1.4	2.1	1.6
month-month % change	0.01	0.00	0.00	0.00	0.01	-0.01
Professional & Business Services(3)	250.7	254.7	255.7	253.8	258.5	259.7
12-month % change	-0.4	0.6	0.9	0.8	1.9	3.1
month-month % change	0.02	0.02	0.00	-0.01	0.02	0.00

Notes: (2) In percent, not seasonally adjusted, (3) Number of jobs, in thousands, not seasonally adjusted. See About the data.

Sources: Bureau of Labor Statistics & The Florida Department of Economic Opportunity.

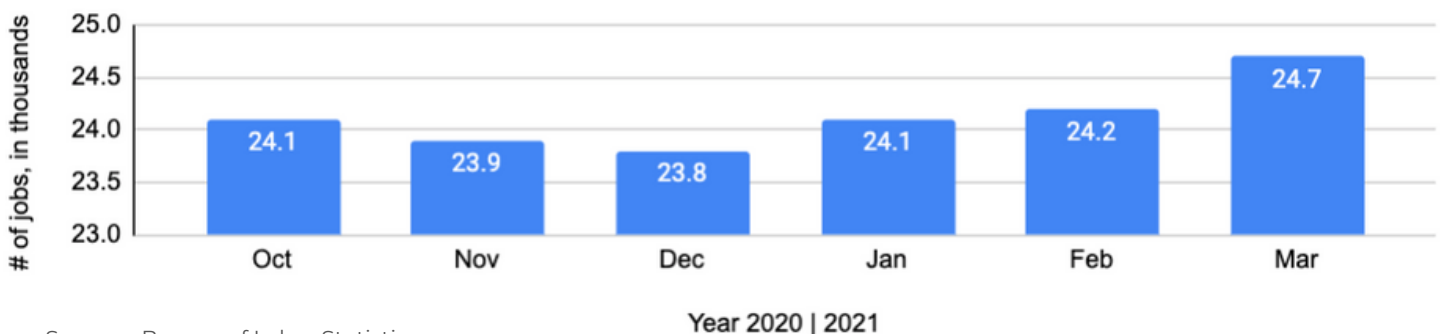
SNAPSHOT: OFFICE-USING EMPLOYMENT BY SECTOR

INFORMATION SECTOR

After experiencing slight dips in the months of AUG, NOV & DEC 2020, the **Information Sector** has been steadily recovering. While the sector experiences a -2.4% decrease YOY, there has been monthly gains since JAN 2021.



Information



Sources: Bureau of Labor Statistics



#TampaOfficePro
John Milsaps
www.TampaCRE.com



OFFICE-USING EMPLOYMENT

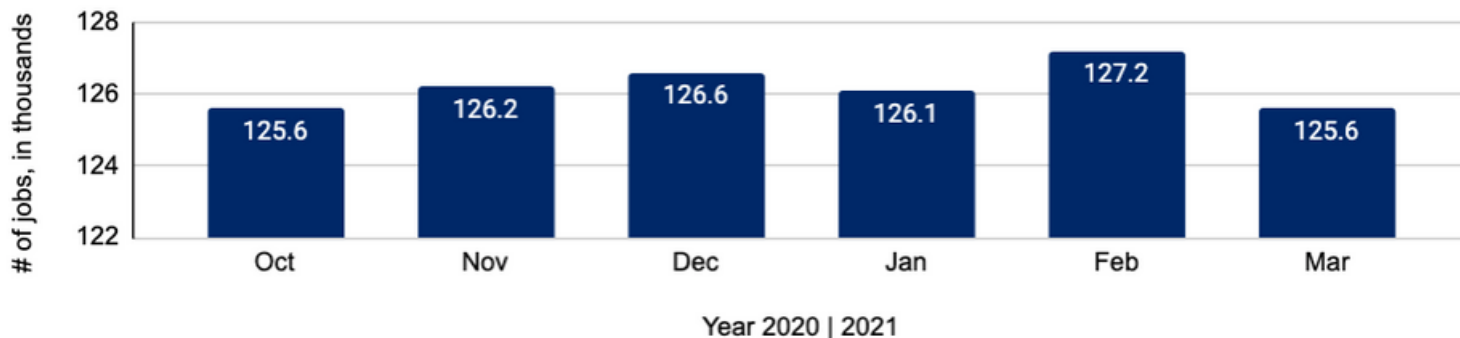
Tampa-St. Petersburg-Clearwater, FL

FINANCIAL ACTIVITIES

And again, the **Financial Activities sector** remains one of the industries gaining the most jobs over the year. The sector gained 7,700 jobs YOY, the has recorded a +1.6% YOY increase.

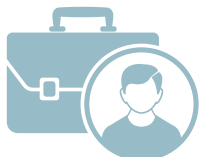


Financial Activities



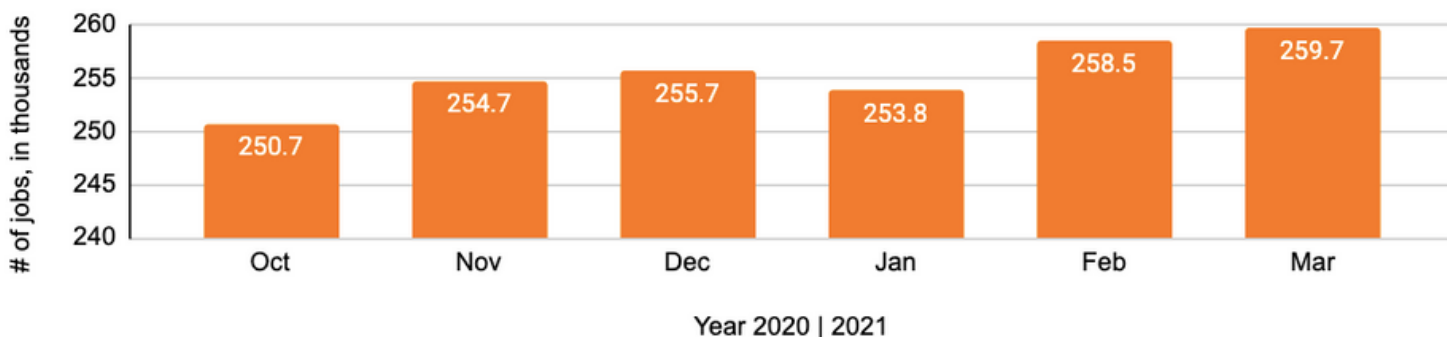
Sources: Bureau of Labor Statistics

PROFESSIONAL & BUSINESS SERVICES



The **Professional & Business Services sector** has once again remained one of the industries gaining the most jobs. With 2,000 jobs gained over the year, the sector has experienced a +3.1% increase YOY.

Professional & Business Services



Sources: Bureau of Labor Statistics

Considering selling your professional or medical office property?

Contact John Milsaps for a custom market broker opinion of value for your property.

John.Milsaps@SVN.com | 813-597-6600



#TampaOfficePro
John Milsaps
www.TampaCRE.com

